

Press release

Gothenburg 2019-09-23

New CEO appointed

Fredrik Ståhl has been appointed new President and CEO of Armatec Group. He will replace the current CEO, Eva Karlsson, who has chosen to continue her career in another sector. “It is the right time to hand over responsibility to a new CEO who has a strong focus on sales growth. It also feels good to hand over a business that has the basic prerequisites for profitable growth”, says Eva.

Fredrik has a solid, long-standing experience as a company leader in several adjoining industries. He comes most recently from a position as CEO of the IKEA co-owned company Eson Pac Group, which develops, produces and delivers complete packaging solutions. Fredrik has broad experience of industries undergoing change as a consequence of increased digitalization.

“Eva has done a fantastic job of creating a stable foundation for continued growth in the Group, which today has a turnover of almost one billion SEK. Fredrik's experience will strengthen the company's extensive internal experience, reinforcing Armatec Group's position as a knowledge company in flow technology for heating, cooling and process", says chairman Pontus Cornelius.

The change of leadership will take place on January 1st, 2020.

For more information, please contact:

Pontus Cornelius
President & CEO Ernströmgruppen
T +46 733-588 388
Email: pontus.cornelius@ernstromgruppen.com

Armatec Group is a knowledge-based company that develops customized concepts for water, heating, cooling and process industry in the Nordic region. Armatec is owned by Ernströmgruppen and headquartered in Sweden with subsidiaries in Denmark, Norway and Finland, with annual sales of SEK 750 million and 205 employees. The company was founded in 2003 but has over 60 years of industry experience, and represent strong brands such as Alfa Laval, Bernard Controls, LESER and Flowsolve in the Nordic market.

Ernströmgruppen is a private industrial conglomerate that develops and acquires well-managed companies within selected future niches. The business model is based on combining the best of small business enterprise with the great company's strengths such as stability, structure and exchange of experience. The business group includes 19 niche companies such as Armatec, Armaturjonsson, Erab, Mec-Con, Retherm Krüge Piping Systems, SGP Armatec AS, REC Indovent, The corporate network, as in 2016 for the fourth consecutive year, achieved all-time high profits, sales of about SEK 1.5 billion and has over 600 employees in the Nordic and Baltic countries..